

CERTAIN RESOLUTION PROPOSALS OF THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING OF CARGOTEC CORPORATION TO BE HELD ON 26 MARCH 2025

Change of company name

(agenda item 17)

The Board of Directors proposes that Article 1 of the Articles of Association is amended so that the company's new name is Hiab Oyj and Hiab Corporation in English. In its amended form, said provision of the Articles of Association would read as follows (unofficial translation in English below for informational purposes only):

1 § Company name and domicile

The name of the company is Hiab Oyj and Hiab Corporation in English. The company is domiciled in Helsinki.

Authorising the Board of Directors to decide on the repurchase and/or on the acceptance as pledge of the company's own shares

(agenda item 19)

The Board of Directors proposes to the General Meeting that the General Meeting authorise the Board of Directors to decide on the repurchase and/or on the acceptance as pledge of the company's own shares as follows:

A maximum of 6,400,000 shares in the company may be repurchased and/or accepted as pledge on the basis of the authorisation, of which no more than 952,000 are class A shares and 5,448,000 are class B shares, corresponding to approximately 9.89 per cent of the total number of shares in the company. The shares acquired on the basis of the authorisation may only be purchased with unrestricted equity of the company.

The purchase price of class A and class B shares shall be based on the market price of class B share formed in public trading on Nasdaq Helsinki Ltd on the date of purchase: the lowest market price of the company's class B share quoted in public trading during the authorisation period shall be the minimum consideration and the highest market price quoted during the authorisation period shall be the maximum consideration. The shares may be repurchased and/or accepted as pledge through a directed purchase as defined in Chapter 15, Section 6 of the Finnish Limited Liability Companies Act.

The authorisation cancels the authorisation given by the Annual General Meeting on 30 May 2024 to decide on the repurchase and/or acceptance as pledge of the company's own shares. The authorisation is effective until the end of the next Annual General Meeting, however no longer than 18 months.

Authorising the Board of Directors to decide on the issuance of shares as well as the issuance of option rights and other special rights entitling to shares

(agenda item 20)

The Board of Directors proposes to the General Meeting that the General Meeting authorise the Board of Directors to decide on the issuance of shares as well as the issuance of option rights and other special rights entitling to shares, as referred to in Chapter 10, Section 1 of the Finnish Limited Liability Companies Act, as follows: the number of shares to be issued based on this authorisation in one or more instalments shall not exceed 952,000 class A shares and 5,448,000 class B shares, corresponding to approximately 9.89 per cent of the total number of shares in the company. The authorisation covers both the issuance of new shares as well as the transfer of treasury shares. The issuance of shares and of special rights entitling to shares may be carried

out in deviation from the shareholders' pre-emptive rights provided that the issuance is based on weighty financial reasons. The Board of Directors is authorised to decide on all conditions of the issuance of shares and of special rights entitling to shares.

The authorisation cancels the authorisation given by the Annual General Meeting on 30 May 2024 to decide on the issuance of shares as well as special rights entitling to shares. The authorisation is effective until the end of the next Annual General Meeting, however no longer than 18 months.

The establishment of the Shareholders' Nomination Board

(agenda item 21)

The Board of Directors proposes to the General Meeting that a Shareholders' Nomination Board be established for the company and that its Charter is adopted.

The Shareholders' Nomination Board would be responsible for preparing proposals to the Annual General Meeting, and if necessary, to the Extraordinary General Meeting, on the number, election, and remuneration of the members of the Board of Directors. The Shareholders' Nomination Board is established until further notice until otherwise decided by the General Meeting.

The Shareholders' Nomination Board would consist of four (4) members. The members of the Nomination Board would be appointed as follows: two largest shareholders of A shares are entitled to appoint one (1) member each, and two largest shareholders of B shares, who do not own any A shares, are entitled to appoint one (1) member each. The number of votes held by each shareholder of all shares in the company are determined based on the shareholders' register of Cargotec Corporation (to be renamed Hiab Corporation) as per the situation on the first banking day of June each year.

The composition, tasks and activities of the Shareholders' Nomination Board are defined in more detail in its proposed Charter that is appended to this notice and available on the company's website at www.cargotec.com/agm.

Authorising the Board of Directors to decide on donations

(agenda item 23)

The Board of Directors proposes to the General Meeting that the General Meeting authorise the Board of Directors to decide on donations to science, research and/or charity in the maximum amount of EUR 100,000. Donations may be made in one or more instalments. The Board of Directors may decide on the recipients and amounts of donations. The authorisation is valid until the end of the next Annual General Meeting.